

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 9/30/2001

	As of <u>9-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 123,115	\$ 147,032
INTERNATIONAL EQUITIES	46,358	55,639
DOMESTIC FIXED INCOME	350,425	334,948
INVESTED CASH (NOTE 1)	<u>27,838</u>	<u>27,920</u>
TOTAL INVESTMENTS	547,736	565,539
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,913</u>	<u>1,117</u>
TOTAL ASSETS	<u>\$ 549,649</u>	<u>\$ 566,656</u>
LIABILITIES:		
ACCOUNTS PAYABLE	624	624
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	566,032	558,682
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(17,007)</u>	<u>7,350</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>549,025</u>	<u>566,032</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 549,649</u>	<u>\$ 566,656</u>

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,190	\$ 6,265
SECURITIES LENDING INCOME	286	978
	<u>2,476</u>	<u>7,243</u>
GAIN ON SALE OF INVESTMENTS	3,633	8,866
LOSS ON SALE OF INVESTMENTS	<u>4,214</u>	<u>9,068</u>
NET GAINS (LOSSES) INVESTMENTS	(581)	(202)
INVESTMENT EXPENSES	251	613
SECURITIES LENDING EXPENSES	<u>265</u>	<u>898</u>
NET INVESTMENT INCOME	1,379	5,530
NET APPREC (DEPREC) MARKET VALUE	(16,850)	(22,528)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(25)</u>	<u>(9)</u>
TOTAL INVESTMENT INCOME	<u>(15,496)</u>	<u>(17,007)</u>
NET INCREASE (DECREASE)	<u>\$ (15,496)</u>	<u>\$ (17,007)</u>

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Notes To Financial Statements
September 30, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.